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April 25, 2017

## VIA ECF AND ELECTRONIC MAIL

Honorable Stuart M. Bernstein  
United States Bankruptcy Court  
Southern District of New York  
One Bowling Green, Room 723  
New York, New York 10004-1408  
[Bernstein.chambers@nysb.uscourts.gov](mailto:Bernstein.chambers@nysb.uscourts.gov)

*Re: Picard v. Edward A. Zraick Jr., et al., Adv. Pro. No. 10-05257 (SMB);*

Dear Judge Bernstein:

We are counsel to Irving H. Picard, as trustee (“Trustee”) for the substantively consolidated liquidation of Bernard L. Madoff Investment Securities LLC (“BLMIS”) under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, *et seq.* and the estate of Bernard L. Madoff.

Our April 24, 2017 letter (the “April 24 Letter”) submitted yesterday in the above-referenced adversary proceeding referenced the March 29, 2017 hearing transcript. Attached for the Court’s consideration is Exhibit A to the April 24 Letter, which is the portion of the March 29, 2017 hearing transcript that addresses the *Zraick* matter.

Respectfully submitted,

*/s/ Keith R. Murphy*

Keith R. Murphy  
Partner

cc: Robert A. Rich, Esq.  
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    200 Park Avenue  
    New York, New York 10166